



Shri Ganesh Shikshan Sanstha's
Shir Asaramji Bhandwaldar Arts, Commerce & Science College
Deogaon (R.) Tal. Kannad Dist. Aurangabad

Department of Commerce
Course Outcome, Bachelor of Commerce (B.com.)

Introduction:

After the liberalisation, privatisation and globalisation, the commerce education in India has observed significant changes. Education should be a three-fold process of imparting knowledge, developing skills inculcating proper attitudes and values towards life and society in general. It must enable the individual to develop the activity skill. To earn and carry on reasonable standard of living, it must also enable him to develop his creative faculties to the utmost so that intellectually, morally, physically and spiritually he is in a position to enrich his personality.

The B.Com. is an undergraduate degree in Commerce affiliated to Dr. Babasaheb Ambedkar Marathwada University. The degree in Commerce should be multidimensional and with full global competitiveness. Commerce education is that area of education which develops the required knowledge, skills and attitudes for the handling of Trade, Commerce and Industry. The recent degree course has emerged in the form of Chartered Accountant, Cost and works accountant, Company secretary and Business administrator. Commerce education is a totally different from other disciplines. Hence, it must charter new routes to service the aspirations of the nation. To meet the growing needs of the business society, there is greater demand for sound development of B.com. degree. The relevance of B.com. degree has become more imperative, this means a marked change in the way commerce and management education is perceived in India. Through teaching, research, and service. In this connection our college has starting following courses for Bachelor of commerce.

Program outcomes

B.com F. Y.

I Financial Accounting –

Objectives : The Course aims at acquainting the meaning of accounting and accountancy. And to understand the terms used in accounting system. How the accounting entries are posted in the books of account.

Outcomes : After the completion of the course students will be able to record the basic journal entries, memorize how to calculate depreciation by applying various methods, maintain the financial statements of business entity and rectify errors in accounts.

II Business Mathematics & Statistics -

Objectives : To provide knowledge and information about statistical application and to create skill and ability among students for using the statistical method, tools, techniques by using I.T. device.

Outcomes : Students will get knowledge of statistical applications, methods, tools and techniques. Students will apply in the various business, research methodology etc.

III Business & Industrial Economics -

Objectives : This course is meant to acquaint the students with the principles of Business economics as are applicable in business.

Outcomes : The end of this course it is expected that the student will be able to Apply marginal analysis to the “firm” under different market conditions, Understand the causes and consequences of different market structures, Apply economic models to examine current economic issues and evaluate policy options for addressing these issue.

IV Entrepreneurship Development –

Objectives : To provide knowledge and information about entrepreneurship development. To provide knowledge and create ability for setting up an enterprise within given environment.

Outcomes : Students will get the knowledge and information about the entrepreneurship and buildup and create ability to starts up his own business or enterprise in the current scenario.

V Computer Application in Business -

Objectives : Understand the meaning and basic components of a computer system. Knowledge of computer equipment, including both hardware and software. Install, configure, and remove software and hardware. To learn basic principles of using Windows operating system. Use systems development, word-processing, spreadsheet, and presentation software to solve basic information systems problems.

Outcomes : After the completion of the course, Students will be able to understand the concept of input and output devices of Computers and how it works, Students will be able to understand the concepts, structure, types and design of operating Systems, Student will be able to recognize when to use each of the Microsoft Office programs to create professional and academic documents, Student will be introduced to create and design a spreadsheet for general office use, Students will have a working knowledge of basic functions and formulas in MS-Excel.

B.com S. Y.

VI Corporate Accounting –

Objectives : The main objective of this subject to provide the knowledge of companies, Shares and regulatory of companies. This subject describes the pattern of final accounts of the company.

It provides the knowledge of issue of shares and issue of debentures etc. It also provides the methods of valuation of goodwill and shares. This subject also differentiate profit and loss prior period to incorporation and post incorporation.

Outcomes : After the completion of the course, Students will be able to Learn about the journal entries of issue of shares and issue of debentures. To know about the meaning of companies and working style of companies. Know about the final accounts of the companies. Learn about the valuation method of shares and goodwill and measurement of performance of companies. Work with profit prior to incorporation and post incorporation profits in companies accounts. Learn about the concept of sources of redemption of debentures and redemption of preference shares.

VII Cost Accounting –

Objectives : To make aware about cost structure and cost elements. To understand various techniques and methods of cost accounting. To understand various aspects of material control & wastage. To understand various aspects of labour control. To understand classification of overheads & methods of absorption. To understand the features of a cost-sheet & determining tender price.

Outcomes : After conclusion of study the students will be able to: Define the various components of total cost of a product i.e. direct & indirect cost and fixed & flexible cost. Determine various levels of material i.e. reorder level, minimum level, maximum level & EOQ for managing working capital. Use methods of time-keeping & time-booking and manage idle & overtime. Define the features of overhead or indirect cost of production and basis of allocation and apportionment. Use cost-sheet to compute unit cost of product. Determine basis for computing tender price of a product.

VIII GST Account –

Objectives : To make aware about Goods and Services Tax and To understand various types of GST and To understand how to calculate GST and Setoff GST.

Outcomes : after completion of this course students will be able to calculate GST on various goods and their importance and setoff of GST. In various sectors like service, production and other sector related with the GST etc.

IX Marketing Management

Objectives : To Understand the place and contribution of marketing to the business enterprise. Identify the major basis of market segmentation. To understand product life cycle. To know the factors affecting pricing objectives.

Outcomes : Students can identify how consumer behaves differently. Students has Able to understand how a product passes from different stages. And the difference between trademark and branding, to describe the customer segmentation, target marketing and positioning. Understand different methods of sale promotion.

X I.T. Application in Business

Objectives : To understand the concept of Database Management System (DBMS). Know about the roles of Database Administrator (DBA). To understand the concept of keys in DBMS. Understand and compare about the various models like Hierarchical Model, Network Model and Relation Model in database. To understand the concept of operating system.

Outcomes : Learned about Database Management System (DBMS). Learned about the concept of Database Administrator (DBA). Able to identify the roles of Primary key and super key in DBMS. Learned about the various models like Hierarchical Model, Network Model and Relation Model in database. Learned about the concept of operating system.

B.com T. Y.

XI Management Accounting –

Objectives : To develop the knowledge of business finance and management decision. To learn capital budgeting and different techniques To study effective financial planning. To teach a sense of responsibility and a capacity for accounting for management. To enable an awareness of the global environment in which accounting management operate.

Outcomes : Use business finance terms and concepts when communicating. Explain the financial concepts used in making accounting management decision. Use effective communication skills to promote respect and relationship for financial deals. Utilize information by applying a variety of business and industry software and hardware to major financial function. Demonstrate a basic understanding of accounting management

XII Advanced Accounting

Objectives : To develop the accounting knowledge and its application in different fields also to develop practical knowledge of advanced accounting.

Outcomes : Students will get the advanced accounting procedure and practices. To understand the concept of advanced accounting and financial statements. Students will get the Stock market knowledge and also social Accounting Departmental accounting and investment A/C, Bank A/C and Farm Accounting etc.

XIII Cost Accounting –

Objectives : The main objective To make aware about cost structure and cost elements. To understand various aspects of process costing along with joint and by-product. To understand the concept of contract costing along with job and batch costing. To understand the concept of budget and its controlling tools. To understand the concept of standard and marginal costing.

Outcomes : After conclusion of study the students will be able to:

Define the process to compute total cost of a product belong to various production processes. Accumulate total cost of a contract assigned. Able to prepare various budgets like fixed and flexible budgets. Define the terms with regard to variance analysis. Define the terms with regard to BEP analysis.

XIV Direct and Indirect Tax –

Objectives : .Students will learn to define various types of indirect taxes like, excise duty, customs duty(import and export),production linked tax, and Value Added Tax (VAT) Students will acquaint with the sources of revenues of the government; Students will learn to analyse and evaluate the effect of an indirect tax on consumers, producers and the government. Student will learn to differentiate between CST and VAT. Students will learn definitions of: indirect tax. Discuss examples of goods/ services on which the government imposes indirect tax and reasons for that.

Outcomes :

Student will able to Compute the assessable value of transactions related to goods and services for levy and determination of duty liability. Student will able to Identify and analyze the procedural aspects under different applicable statutes related to indirect taxation . Student will able to Understand the basic principles underlying the Indirect Taxation Statutes (with reference to Central Excise Act, Customs Act, Service Tax, Value Added Tax, Central Sales Tax). Student will able to understand Tax liability and taxable entities. Accounting treatment (simple and trilateral transactions) . Student will able to examine The method of tax credit. Inflows and outflows. Outflows: tax imposition, tax exemption, tax deduction. Student will able to understand Inflows and outflows related to VAT. Imposition of tax and tax base. Delivery of goods and services. Tax rates . Periodic tax returns. Place of delivery of goods and services and its impact on VAT.

XV New Auditing Trends –

Outcomes : Students will Learn to explain how information technology affects internal control. Students will Learn to Determine the appropriate audit report for a given audit situation. Students will Learn the process of designing and performing tests of controls Students will Learn the five conditions required to issue the standard unqualified audit report. Students will Learn to explain methods used to obtain an understanding of internal control

Outcomes :

Student will understand the audit process from the engagement planning stage through completion of the audit, as well as the rendering of an audit opinion via the various report options. Student will understand auditors’ legal liabilities, and be able to apply case law in making a judgment whether auditors might be liable to certain parties; Student will understand to discuss the need for an independent or external audit and describe briefly the development of the role of the assurance provider in modern business society;

Student will able describe the quality control procedures necessary to ensure that a competent assurance engagement is performed, and apply professional ethics including Code of Conduct to specific scenarios

XVI. Banking and Insurance –

Objectives: The main objectives of this course enable the students to know the working of banking and insurance in India. To familiarize students with banking and practice of banking & insurance

Outcomes :

After this course completed the students know the recent trends in banking & insurance in the global area in India. To develop employability of students in banking & insurance sectors, students will able to understand the, principles and importance of credit, documentation, monitoring and control in banking and to make students understandable with various concept in life insurance.

Program specific outcomes

The B.com.degree is undergraduate level, Bachelor of Commerce, a three year full time C.B.C.S. course. After completing course in the field of Commerce, a student can join any private institute or government organization as a specialist in any of the Commerce stream and they can also pursue professional courses such as Company Secretary, Chartered Accountant, and ICWA. A graduate in Commerce can also opt careers in financial services as a Financial Consultants, Stock Brokers, Merchant Bankers, Budget Consultant, Financial Portfolio Manager, Project Formulation Manager, Tax Consultants. Careers in Management are also available in the field of Personnel Management, Production Management, Financial Management, Marketing Management, and Material Management, other areas of Management such as Hotel Management, Hospitality Management, Tourism Management, Event Management, Office Management, Export and Import Management. In the Bank, call for Commerce graduates and with specialization of Banking. Insurance Companies can also call for Commerce graduates and with specialization of Insurance. Industrial segment are also call for Commerce graduates and with specialization of accounting skill including Computer Technology and entrepreneurship and banking and insurance sector etc

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